Spokane Neighborhood Action Program Spokane, WA

Project Title Spokane IDA Network

Contact Information Kerri Rodkey

2116 E. First Avenue Spokane, WA 99202 (509) 456-7174

AFI Grant Amount \$100,000

Nonfederal Support \$100,000

Project Period September 2005 – September 2010

Highlights Spokane Neighborhood Action Program (SNAP) will

expand its existing AFI Project and offer 44 IDAs for

homeownership, post-secondary education, and

microenterprise. The match rate is \$2 to \$1, up to \$2,000 in participant savings. SNAP anticipates tapping additional nonfederal funds from a new State IDA funding initiative.

Target Population Spokane County, Washington.

Grantee/Collaborative Description SNAP is a Community Action Agency and is part of the

Spokane IDA Network, which will provide policy input and participant referrals. SNAP will manage the AFI Project and

tap into its existing programs to recruit and prepare participants for saving, such as a specialized money management and banking project developed by SNAP and

two credit unions. Financial institution partners include Farmers and Merchants Bank, US Bank, Wells Fargo Bank,

Sterling Savings Bank, and Numerica Credit Union. Washington Trust Bank manages the project reserve

account.